OLR Bill Analysis HB 6039

AN ACT LIMITING EXPENDITURES FROM THE SPECIAL TRANSPORTATION FUND.

SUMMARY:

This bill requires that money in the Special Transportation Fund be used only for transportation purposes.

The Special Transportation Fund pays for state highway and public transportation projects. It is supported by a number of revenue streams, most notably the motor fuels tax. By law, money in the fund must first be used for debt service and financing certain transportation projects. Its remaining funds must be spent for the payment of general obligation bonds issued for transportation purposes, and budget appropriations for the departments of (1) transportation, (2) motor vehicles, and (3) emergency services and public protection (for state police motor vehicle patrols).

EFFECTIVE DATE: July 1, 2013

COMMITTEE ACTION

Transportation Committee

Joint Favorable Yea 34 Nay 0 (03/15/2013)